October - December 2021

# **NUCLOS Entrepresentation Centre** Innovation and Incubation Centre Quarterly Newsletter



#### <u>16<sup>™</sup>ANNUAL</u> ENTREPRENEURSHIP CONFERENCE: PG 8

This is aimed at disseminating research findings about different entrepreneurial topical issues for economical and societal growth.

#### PICTORIAL FOR THE 16<sup>™</sup> MUBS EIIC CONFERENCE: Pg 12 & 13

Photos of the Entrepreneurship Conference

#### <u>CENTRE WEBINARS:</u> Pg 10

This is aimed at eduacating, informing, inspiring and motivating entreprenuers, innovators and startups.

## **Transforming Ideas into Businesses**



Business mentors from TU Delft with Dr. Diana Ntamu; the Director MUBS Entrepreneurship, Innovation and Incubation Centre (in a floral dress), Ms. Remmie Namutangula; Manager Innovations (with a red veil) and other mentors from the MUBS EIIC at the Centre

While Businesses fell, Entrepreneurs never fell. This has been demonstrated during the Corona Pandemic. Businesses Virus closed and people sat at home doing nothing for months. As opportunities emerged with reopening of the economy, the entrepreneurs also emerged. Many of them somehow hanged in there, and supplied goods and services to the people who were locked down at home.

The entrepreneur is resilient

because of his/her motivation. Some of the entrepreneurs are motivated to create value, while others simply to make money. For these reasons, they will seek opportunity irrespective of difficulties. During the lockdown, many Businesses closed but as the lockdown was eased, the economy opened up and the entrepreneur would take lead in exploiting opportunities. The entrepreneur is a life blog of the economy.









MUBS Entrepreneurship, Innovation and Incubation Centre





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# Etiquette Begins With Inclusion



A disability doesn't have to be a social barrier. Good etiquette begins with inclusion, not exclusion.

Robert M. Hensel

Editor's Note



In this issue, we tap into the best minds to give us a comprehensive understanding of what entrepreneurship and innovation is about. Guy Kawasaki, a world renowned author on innovation, marketing

and social media, reminds us that while searching for breakthrough ideas, what is also crucial is setting up sound fundamentals and frameworks and having the patience to wait for maybe up to 15 years in order for those ideas to bear fruit.

If you were to ask me what I have learnt as I was putting together this issue, I would say that it is the never ending desire to find better ways of doing things; the open-mindedness to look at the same situation through different lenses; the refusal to admit defeat; and most importantly, the determination to execute an idea through team work. I have also learnt that you do not need to be the most innovative person in the room to make innovation happen, (something that my CEO keeps repeating during his innovation talks).

> Sumaia Namuyingo Assistant Editor MUBS Publications Unit



## Editorial and Contributors



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We need to recognise that Change is taking place due to Coronavirus pandemic coupled by change in technology, this will greatly change Careers

Prof. Waswa Balunywa.

# Principal's Message

MUBS has been on the forefront of entrepreneurship education not only in the country but in the region since the 1990s. It started off as the entrepreneurship and small business option within the MBA and gradually introduced the bachelor of entrepreneurship and small business management and then diplomas and subsequently a master's degree and now offers a PhD in the same area. In 1998, the then faculty of commerce started the Entrepreneurship Centre and its mission was to foster entrepreneurship not only in the country but in the region. Entrepreneurship has been said to be key to economic development because it's the entrepreneurs who instigates production and subsequently growth in an economy and therefore understanding an entrepreneur is important.

However, in Africa, quality the of entrepreneurship is low and despite the fact that the number of people starting businesses in Africa is very high, the low quality of the ideas, Africa continues to be poor. The value that is being created by entrepreneurs is still very low. It is for this reason that the Entrepreneurship, Innovation and Incubation Centre has embarked on various programmes. These programmes are intended to development entrepreneurship capacity with in the country at different levels. But this is a phenomenon task; it requires the government to be able to spread this. So the Centre has limited its activities to primarily Kampala area and in areas of research, training, business clinics and those areas where it can reach out to the public conveniently and at a low cost. The Centre needs to do more as the economy requires more entrepreneurs, as poverty increases; there is need for entrepreneurship to address the issues of poverty.

I would like to thank my colleagues in the Centre, led by Dr. Diana Nandagire Ntamu and Ms. Sarah Kyejjusa who have done a wonderful job in steering the Centre



Prof. Waswa Balunywa, PhD Principal, Makerere University Business School

towards achieving its mission of fostering entrepreneurship. I would like to thank all those who have made a contribution to the Centre. This quarterly newsletter comes out to augment the effort the Centre is doing in fostering entrepreneurship. It is going to do this by bringing out those stories of entrepreneurs who have done a wonderful job, by bringing out concepts to the readers, concepts which can be used to understand entrepreneurship, to foster entrepreneurship and it will also be used to provide information to entrepreneurs so that they can be in a position to improve themselves and improve the ideas they have thus being good business people who can compete in the market.

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bave the Environment

# Cover Story 16<sup>th</sup> Annual Entrepreneurship Conference



From left - right; Dr. Rogers Matama- Head of the Procurement Department, Prof. Waswa Balunywa- Principal, Makerere University Business School, Dr. Diana Ntamu- Director MUBS Entrepreneurship, Innovation and Incubation Centre during the opening of the 16<sup>th</sup> Annual Entrepreneurship Conference.

The MUBS Entrepreneurship, Innovation and Incubation Centre (MUBS EIIC) organized the 16<sup>th</sup> Annual Entrepreneurship Conference on November 23-24, 2021. The conference that was organized under the theme; emerging out of covid19, what next for the entrepreneur?" attracted thousands of participants from the private and public sector, youth as well as international participants.

During his opening remarks, the Principal of MUBS Prof Waswa Balunywa said that covid19 has disrupted entrepreneurship in supply chain not only in Uganda but globally. He said that due to this, it is feared that inflation is going to hit 10% in Uganda which is very rare. Prof Balunywa added that globally, economies have been shrinking thus to be able to emerge from this effect, countries and their citizens must relay on entrepreneurship to be able to restore themselves from the level they were on before the pandemic.

"Entrepreneurship is becoming a global

subject because governments, international organizations, NGOs and everyone are saying that the only way to get out of poverty is through entrepreneurship. Even in developed countries where poverty is not so much, the y have started to look at entrepreneurship as a key. Entrepreneurship gives people the opportunity to create value for the economy they want to satisfy. If you want to see change in any society, you have to see entrepreneurship come up,"Prof. Balunywa elaborated.



Participants at the 16<sup>th</sup> Annual Entrepreneurship Conference

#### Centre Briefs

### The MUBS EIIC Helps to Nurture Business Ideas



Namutangula Focal Person; MUBS Entrepreneurship, Innovation and Incubation Centre

On November 9, 2021, Ms. Remmie Namutangula, the Focal Person MUBS Entrepreneurship, Innovation and Incubation Centre (MUBS EIIC) said that many people come into the **MUBS Incubation Centre** with no business idea. She said this during the Mock Pitch session prior to the Ideation Session at the end of the innovation mentorship sessions at

MUBS EIIC called "My Cafe".

She said that the "My Cafe" mentorship session runs for three months and then the innovators are able to try out their ideas in January 2022.

Ms. Namutangula called upon those in the Eco system that would like to give the innovators support to find them on their journey and render their support. The start-up garage was designed to nurture good ideas thus the MUBS ElIC helps to come up with ideas.

# Get Feedback from Your clients for Improvement

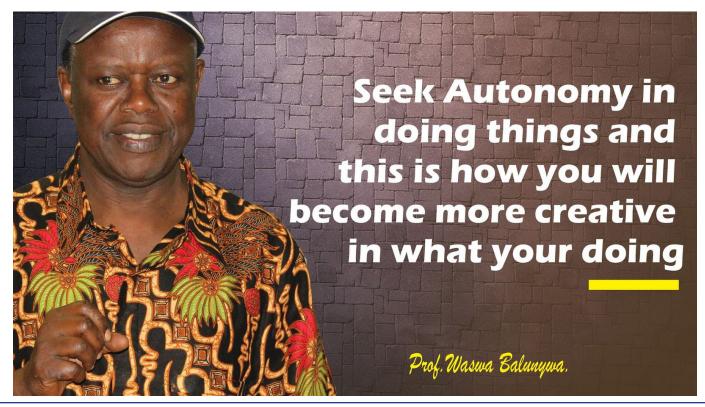


Dr. Diana Ntamu Director; MUBS Entrepreneurship, Innovation and Incubation Centre

The Director of the MUBS EIIC Dr. Diana Ntamu appreciate innovators for having enrolled on the program and stayed on it to the end. She said that their determination to change their society has exhibited the spirit of an entrepreneur. "You are determined and this will make you different as you go along," said Dr. Ntamu.

She also encouraged them to keep on improving their ideas and always seek guidance if they get stuck.

The Director added that the startups should go to the market to get feedback from their clients which feedback will help them improve their innovations. "MUBS will support you to build your ideas. We have committed mentors and a team as well as space at the Centre to improve your idea. Be different, be innovative, think of ways in which you can innovate" highlighted Dr. Ntamu.



**October-December 2021** 

# **Ideas Transformed into Business Ventures**

The Entrepreneurship Innovation and Incubation Centre was established in 1998 to support the development of entrepreneurs in the country after recognizing their role in driving business growth. At the establishment, it was known as the Small Business Development Centre that supported businesses through training and business clinics. It grew over time and in 2005 it became the Entrepreneurship Centre supporting not just small business development but the growth of entrepreneurship. About four years ago, the African Development Bank supported the establishment of incubation centres at public universities in Uganda and MUBS Entrepreneurship Centre was transformed into the Entrepreneurship, Innovation and Incubation Center. Its five focus areas include business incubation, training, provision and dissemination of information, research and consultancy.

The centre believes that individuals have unique ideas and need support to turn them into businesses. These individuals are guided through training, participate in enterprise challenges and then assigned mentors and coaches to develop the business ideas. I am very happy to mention that we have partnered with Stanbic Bank Business Incubator to provide training to different entrepreneurs and I thank them for a great job. We also conduct research studies that generate important information for the programs that we are running. Recently we conducted a study on the resilience of Ugandan entrepreneurs in the face of Covid-19 and [entrepreneurs] shared interesting stories and experiences on how they managed the situation.

Admission to the become part of the Entrepreneurship Centre and incubation program is a very easy process. Send us an email on entre-shipcentre@mubs.ac.ug and our program officers will help you. You can also call us on; +256414338125/6 or like us on Facebook –MUBS Entrepreneurship Centre and get to know our activities. To join the incubation program individuals with innovative and impact ideas are selected and supported.



Business mentors from TU Delft at the MUBS EIIC





#### Android, the World's Dominant Technology



While making a presentation on November 11, 2021, the Principal of MUBS Prof. Waswa Balunywa said that Android is now the world's most dominant technology. He said this while making a presentation about dominant technologies during the MUBS Entrepreneurship, Innovation and Incubation Centre (MUBS EIIC) Innovation Hour. Prof. Balunywa said that Android is more that ten years on markets. He added that Android is a google technology. "Today globally in the United States, Android has about 50% market share and it has about 70% market share globally among all smart phones." It was designed primarily for touch screen mobile phones.

### Techniques of improving your creativity



"Creativity is a process of generating ideas not necessarily products," explained by Prof. Waswa Balunywa during the MUBS EIIC Innovation Hour. The innovation Hour that was organized under the theme; "Techniques of improving your

**creativity**" was held via zoom and it enriched the participants on a number of ways to improve creativity as well as informing them about creativity not forgetting innovation.

Prof. Balunywa said that a highly creative person may "defy the crowd". He added that the generation of ideas as well as the thinking process of an individual will trigger creativity which will eventually birth an innovation, which innovation is a continued process of creativity.

Furthermore, he enlightened the creativity process saying that problem perception immersion or preparation, incubation gestation, insight or illumination and application are the processes of creativity.

Talking about the origin of creativity, Prof. Balunywa said that most creativeness comes from the subconscious mind and quiet voices of judgment. Creative people posses; personality traits, cognitive creativity skills, dominant-specific knowledge, intrinsic motivation among others. They have traits of; persistence, self confidence, independence, attraction of complexity, drive to achieve, energetic.

# Say No to Alcoholand Drug Albuse

# **ADDICTION:**

the disease that makes you too selfish to see the havoc you created or care about the people whose lives you have shattered.

**October-December 2021** 

# **Introduction About MUBS EIIC Webinars**



The corona virus pandemic started in the world in November 2019 by March 2020 countries around the world closed down economies and people stayed home. Only essential people went to work. In Uganda, H.E the President locked down the country in late march and there after only a few people where allowed to go round especially those who sold food and medical, security and those who were in production had places to keep their employees, they kept employees at the premises. This action is said to have contributed to the very low infection rates that Uganda had. However, in the education sector, most schools were closed. A few schools however started operating due to the then available technology of e-learning. A number of soft wares where available for different institutions and MUBS started on a campaign of online engagement with various stake holders. This engagement went into areas of entrepreneurship, leadership, students' career guidance among others to the extent that in a single week, MUBS had over seven (7) online engagements. Literally everyday had some engagement of some sort. The entrepreneurship Centre started on an engagement that was intended to replace the monthly breakfast meetings. Initially, these where done on a monthly basis but subsequently, it was found easier to run them on a weekly basis. As a result of this, zoom engagements have been held for the last two years And this has engaged numerous speakers on different topics. However, the main reason is to foster entrepreneurship and for most people who speak, it is entrepreneurship lessons picked that are emphasized. This section deals with the various zoom engagements that were made in the period and are reviewed.

## **Become a Better Entrepreneur Series**

### Exhibit 'WAR' to make it in Business



Dr. Levi Kabagambe Director MUBS Quality Assurance Directorate

During the become a better entrepreneur that was held on October 27, 2021. Dr. Levi Kabagambe; the MUBS Quality Assurance Director asked participants to visit procurement noticeboards of government institutions to find out if there are any notices for submission of bids. He said this while making presentation on "Public a procurement:-Opportunity for small businesses"

Dr. Kabagambe also asked the participants to have the right documents from PPDA as well as never to fear competing for bids. In terms of small businesses offering services to government, Dr. Kabagambe said that small businesses can offer services to government through different sections as per the available call for bids. He said that they can grab these opportunities from the public procurement departments. These include; cleaning services, consultancy, and stationary among others.

However, he said that not every opportunity is a bid but rather one can blend with the opportunity and with passion and competence, it will turn into business. "Opportunities in business will be there so when you grab them, exhibit 'WAR (Willingness, Availability and readiness'). implement what you signed for in the procurement contract. This will keep you in business."

#### Rebel Employees can be Innovative

On November 11, 2021, Mr. Samuel Ssekajja said that every organization has got rebel employees. This was said during presentation "managing on rebel employees in your business," a series under Becoming a better entrepreneur. Не said that these employees are those that look at things differently, have different



Dr. Samuel Ssekajja Mayanja Lecturer: Cavendish University, Uganda

strategies and behaviors that enable them to function or perform different than others. He added that they are different from other employees because they can use the same resources in the same environment differently and perform better than others, in such a manner that they look at how things can be done internally based on the sources available thus adding value to the business.

Mr. Ssekajja went ahead to emphasize that rebel employees have uncommon practices thus they not understood at times, they come up with venture creations to do things differently. "Rebel employees add value if one learns how to use them. Management should tolerate these people who have unusual practices. This can be done from both formal and informal ways of adaption to the environment thus promoting innovation."

## Social Capital is Vital in Business: Dr. Nsereko



Dr. Isa Nsereko Senior Lecturer, Department of Entrepreneurship Entrepreneurship advised participantsduringthe "Become a better entrepreneur" series on social capital. In a topic "utilizing social capital to grow in business, Dr. Nsereko said that,social capital is important for one grow their business, "if you do not work with others, any function in business does not

work. Working as a team takes businesses places because

different ideas are put together to achieve a common goal." He added that the people we live with and those that we surround determine our business growth as well as our business operation. Thus urging the participants never to skip those that are around them neither those that they live with, emphasizing that they are one's first clients and marketers.

With emphasis, Dr. Nsereko also said that social capital is important in business because it provides valuable information that one can not get anywhere. He added that it helps improve performance through criticisms and comments and also giving one a sense of belonging. Social capital also helps one solve social problems, securing jobs through personal contacts acquire business advise among others.

## **Pictorial** 16<sup>th</sup> Annual Entrepreneurship Conference



CONFERENCE 2021 Date: November 23 - 24, 2021 - Venue: Virtual Serve of the Base of the Bas

From left - right; Mr. Don Patrick Bugingo - Managing Director, Aloesha Organics, Dr. Catherine Tindiwensi - Lecturer in the Department of Entrepreneurship, Mr.....





From left - right; Dr. Ronnette Atukunda - Lecturer in the Department of Marketing, Dr. Abbey Matama -Lecturer in the Department of Leisure and Hospitality and Mr. Richard Kawere - Lecturer in the Department of Leisure and Hospitality.





Prof. Musa Moya chairing a session at the 16<sup>th</sup> Annual Entrepreneurship Conference

## 16<sup>th</sup> Annual Entrepreneurship Conference **Pictorial**



From left - right; Dr. Phiona Mulira - Lecturer in the Department of Human Resource, Dr. Diana Ntamu -Senior Lecturer in the Department in Entrepreneurship and Mr. Don Patrick Bugingo Lecturer in the Department in Marketing.



Dr. Rogers Mwesigwa - Dean Faculty of Entrepreneurship and Business Administration and Dr. Edith Basalirwa - Senior Lecturer in the Department of Entrepreneurship



The Conference Organizing committee

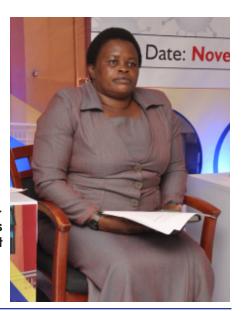


Participants at the Conference



Dr. Rachel Mindra Katorogo - Head of Finance Department

Dr. Susan Watundu -Head of Economics Department



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#### **MUBS Entrepreneurship, Innovation and Incubation Centre**



Many people link business startup and success to availability of finance. Yes, cash flow is very important in fact a business that does not generate cash cannot survive for long. Unfortunately, cash may not be what you require to run the business most likely it is social networks that will give you competitive advantage. When you have network, you may be able to get equipment, goods and other services without a penny. It is trust that is the basis of your operations. Find out how to leverage business with social capital.

> Date: Tue:day, July 19, 2016 Time: 7:30am - 9:00am Venue: MUB\$ Entrepreneurship Centre

Established 1998, the MUBS Entrepreneurship Centre was started as an outreach unit of the School intended to support small business management in the country through research and training with a view to enhancing productivity and competitiveness of the vulnerable small businesses. This concept has been improved over time to take a broader picture of fostering entrepreneurship in the country.

Given the high rates of unemployment in the country, the Centre's activities could not cover the entire national challenge and as a result it focused on selected areas that could create maximum impact with a minimum in the country. The Centre holds monthly breakfast meetings where entrepreneurs meet, network and share ideas on how to make their businesses better.

#### The Award

- The award will be given at a show case exhibiton organised by the Centre.
- The winners will receive cash prizes.
- The winners will be admitted to the EBIH (incubator) as resident incubatees for 3 - 6 months to further develop their businesses.

Note: Entry forms are available on www. entre-shipcentre.mubs.ac.ug/business\_plan\_ competition

#### Who Can Participate/Eligibility

- The competition is open to university students right from certificate, diploma, undergraduate and graduate levels from all degree programmes
- All innovative citizens.
- Entries should consist of a unique/innovative business idea
- Individuals and groups of 3 5 members
- Onlyapplicants with proper national identification will be acceptable.





#### For more information please contact:

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THE MUBS ENTREPRENUERSHIP AND BUSINESS INNOVATION HUB

# **Drucker's Seven Sources of Innovation**

## Changes in Perception and new Knowledge



During the Innovation Hour series by the MUBS EIIC on November 4, 2021, Prof. Waswa Balunywa said that innovations do not have to necessarily be huge or massive for one to have made it. He said that since innovation is

Brightlife Energy stove that has light and charges a phone

something that changes the way things are done at a specific moment there for they can also be small innovations provided they make a difference in society.

He added that as Ugandans, it will take a while to make an innovation that will greatly impact the world like innovations like Microsoft but however, we should look around our communities and make innovations in-line with the problems affecting these communities.

#### Use Film to Change the way Things are done



It is already e x i s t e n t in major plays and school plays as well as dance that the fastest way to get

into people's mindsets is through video. This is true but there will be a need to come up with well researched concepts to come out of this gloriously rather than guickly.

With this well thought idea, it is hindered by lack of funding, lack of equipment, conceptualization of ideas are some of the hindrances into proper actualization of the communicative innovation, not forgetting that lack of ability to support our new innovations is also a hindrance.

## Markets and Demographic Changes



On October 28, 2021, the Principal of MUBS said that because of our low levels of scientific development,

Uganda is not in as position to really think out huge industries that are going to transform society thus affecting the quality of our innovations. He said this while addressing the concern of "why Uganda is innovative but yet still poor."

"As Uganda, we might never be able to come up with a dominant technology that is going to drive the world. Having this mind, when we talk about innovation do not expect yourself to go out and generate an innovation that is going to cause tremendous change in the way the world works." Despite the remark, Prof. Balunywa said that we should note that in the past, while it required billions of dollars to make an innovation, today for one to create a change in the market, they do not require much money.

#### Where can we Source Innovations

According to Peter Drucker, out of the seven innovations, four are in our organizations. This means that the first four innovations must be in our existing firm or organization. Then followed by the populations outside the organization.

It is said that changes in population can trigger innovations. These changes can be age. One can innovate in-line with a particular age group, sex or gender in the population. Changes in income can also trigger innovation as well as the race in a particular society. For example, there are many Chinese in the country, thus a call for businesses that are in-line with Chinese for instance Chinese Restaurants. This normally results into change in perception, taste, shift in where people leave among others.

# MUBS EIIC Products; TEHECA Uganda



Medical team from TEHECA

Teheca is a health-tech social enterprise that's focused on reducing the high mortality rates of mothers and newborns in developing countries through increasing uptake of postnatal care services among mothers by use low cost and low tech solutions.

We believe that high mortality rates can be reduced by increasing accessibility to postnatal careservices and providing a seamless and



Content & Use of Each Item in a Mama Kit

efficient channel for hospitals to follow up on mothers so as to ensure timely identification of would be life threatening conditions in mothers and babies while away from hospital. Who we are.

Teheca is a health-tech social enterprise that's focused on reducing the high mortality rates of mothers and newborns in developing countries through increasing uptake of postnatal care services among mothers by use low cost and low tech solutions.

We believe that high mortality rates can be reduced by increasing accessibility to postnatal care services and providing a seamless and efficient channel for hospitals to follow up on mothers so as to ensure timely identification of would be life threatening conditions in mothers and babies while away from hospital.

The Problem. High mortality rate of newborns babies and mothers in developing due to avoidable post birth care complications

There is a high mortality rate of mothers and newborns in sub saharan Africa due to avoidable post birth related complication and hospitals lack efficient ways to follow up mothers outside the hospital settings hence not being able to timely identify life threatening complications

among the mothers and babies

Each year at least 1.16 million newborns die in sub-Saharan Africa within the first 28 days of life yet more than two thirds of these infants could be saved with low cost, low tech action according to world health organisation. In Uganda, a mother is discharged 6 hours after delivery according to the 666 maternal health system, a time not long enough to catch complications that may arise in a mother and child.

# MUBS EIIC Products; TEHECA Uganda



With over 80% of postnatal care happening outside the hospital setting, there is need to extend health care outside the walls of the hospitals, furthermore hospitals lack an efficient and convenient way to follow up mothers after delivery in between postnatal visits due to low staffing hence some mothers missing out postnatal care days and hospitals losing clients.

Healthcare is the most important industry in the world and even more so in Africa with an estimated 1.2 billion people. Through our findings from mothers in Uganda, there is; High mortality rates of mothers and babies Mothers are discharged sooner than recommended stay in hospital after giving birth due to overcrowding in hospitals Low postnatal care uptake among mothers hence leading to rise of post birth complications Bad experiences in health centers and hospitals during child births hinders access to postnatal care services Non existent communication channels between health workers/ hospitals and mothers while away from the hospital facilities.

Solution Increasing uptake of postnatal care services among mothers through a mobile and web platform connecting mothers to health workers closest to them as well as a providing a seamless automated followup of mothers by hospitals so that they don't miss out important postnatal care days

Increasing uptake of postnatal care services through creating accessibility to the post birth care and education of mothers through local cost and low tech mobile applications like sms and chat, so as to reduce the post birth complications. Teheca in home postnatal care services and micro group solution ensures accessibility to post birth care services for mothers on individual level or small group hence increasing uptake of postnatal care which lead to timely identification and management of postpartum danger signs.

Through our interactive sms and chat platform, we are providing hospitals with efficient, automated and seamless follow up, reminders and remote consultations for mothers in between hospitals visits without the need to hire extra staff hence increasing client retention and satisfaction while ensuring a channel for timely identification of would be life threatening complications in mother and newborns as well building an effective referral system.



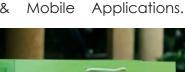
# MUBS EIIC Products; NAYA Stores Uganda



Cirus Sumika(in green) the CEO of NAYA Stores, Prof. Waswa Balunywa (with a cap), Dr. Diana Ntamu (with a mask) during the Innovation Centre Award of participants in the Startup Garage.

Naya Stores, is an online shopping Application & website that offers a widerange of quality products such as electronics, computers, groceries, fashion, home appliances among others.

Campus Face is a subsidiary of Naya Stores, the official Marketing Agency of Naya Stores. We carry out a number of online activities & Services like; Digital Marketing, that comes with online audience building, Content Creation, Social Media handles management, among other. Our development team is Called Eclipse Innovators, Capable of Web site development, Mobile Application Development, Data base creation and Management with vast experience through the development of different web & Mobile Applications.







### Resilience of Entrepreneurs During the Pandemic



Youth doing the chicken and eggs business

In 2021, the MUBS Entrepreneurship, Innovation and Incubation Centre held a research on the resilience of entrepreneurs during the Covid-19 pandemic. The Director of the MUBS EIIC; Dr. Diana Ntamu said that, businesses that seemed to have thrived during the pandemic are those that sought new opportunities coming with the challenge and changes of Covid-19. For example, there was a business in the education sector that embraced technology and took their whole school curriculum and services online. The school was able to teach their students, attract students from other schools and also identify new needs of these students. She added that for an entrepreneur to thrive during the pandemic, he/she has to be able to adapt to change as well as have a keen eye and ear for opportunities that come along with the pandemic.

The world is in its 4<sup>th</sup> Industrial revolution and pandemic has served as the ripe session to fully role off the revolution. There are a lot of technological innovations that are here to do work that was previously done by one thousand people at a cheap price and less time. Thus, as one with an entrepreneurial mind, there has to be a thought for a way through to survive and thrive.



#### MUBS EIIC Supports Young Entrepreneurs during the Pandemic



Youth doing the food production business

The pandemic hit us hard in the beginning but the Centre still managed to offer support to the young entrepreneurs by providing information platform and a to share their experiences. First, we run a survey to establish entrepreneurs' the

needs during the lock-down. After establishing these needs we linked them to their mentors to continue giving them support. Secondly, we shifted the monthly innovation hour from a physical meeting to an online meeting. During this hour the young people were able talk about innovations but also learn from experienced entrepreneurs who shared their journeys. Although online participation was sometimes affected as some young people did not have internet access all time. We also got a testimony of a young man in agro-processing who got knowledge and tips on how to sell online and was able to get market for his products which he did not have before.

To this, the Centre has been able to increase the level of participation of young people entrepreneurship however, this needs in to be improved the more to spread the Entrepreneurial gospel. But first, is helping young people understand that entrepreneurship allows them to create their jobs and not face the challenges of the labour market. Second, the need for coordination and commitment of the players supporting the entrepreneurship ecosystem. A well-coordinated ecosystem will deliver a holistic package including training, finance, mentorship, coaching among others. Another aspect is bringing on board role model entrepreneurs both young and old who have walked the journey to share and inspire the youth. It is also important to create challenges, exhibitions and competitions that get young people to think and become innovative so that their potential and wonderful ideas get to be known. Finally, hand-holding of these entrepreneurs and helping them access financial support at a certain stage to grow their businesses.

**October-December 2021** 

# Some of the Entrepreneurial Topics that have been handled together with their Facilitators and Guest Speakers



# Youth in Entrepreneurship

By Rahma Nakku Through not explored to its fullest yet, a huge proportion

of youth population is driven by entrepreneurship and is considered as a feasible and more reliable career option as against paid employment. They see entrepreneurship as a means to achieve their goals and gain a sense of accomplishment. It has become a new way to achieve what one is capable of. Moreover, the zeal does something new and be one's own boss makes it a perfect option for younger individuals.

Many younger individuals who find it hard to work for others find entrepreneurship perfect and fulfilling. However, while many take the entrepreneurship with full enthusiasm and passion, there is a huge chunk of young individuals who take entrepreneurship not of out of choice but necessity. The necessity to support family earning and unavailability of desired job type forces them to take the course.

Lack of adequate job opportunities forces youth to find alternative means of livelihood. Youth are the major job seekers as they traverse their journey from adolescent to youth. Though many of young people take over their family business, the major proportion of youth tend to become the first time job-seekers and look out for opportunities in their surrounding environment. While some of them succeed in getting desired type of job, a

large proportion of them fail to find any suitable and job thus start considering the prospects of having their own



enterprise. Entrepreneurship helps them use their skills for creation of something original which they can call their own.

The growth of attention to youth entrepreneurship can be attributed to two factors (Dash and Kaur, 2012). The first is the ever-growing number of unemployed young people and second is the desire for competitiveness combined with pressure for skill development. Beyond just being an effective solution to problem of youth unemployment, entrepreneurship also gives the younger individuals a stage to explore new ideas and opportunities. The entrepreneurship provides them a chance to come out of their cocoon and add something to the technological transformations.

With their innovative and disruptive ideas, sometimes entrepreneurs help tackle social problems that otherwise would have been difficult to be resolved. Youth of today is much more entrepreneurial and aspiring than it used to be years back.



# MUBS Ready to lead the change to commercial agriculture enterprises: Prof. Balunywa



Prof. Waswa Balunywa says incomes in the country would improve if farmers were given an education on how to run commercial enterprises in agriculture.

## Writer BY TRACY TEDDY NAYIGA | PML DAILY STAFF WRITER

The Makerere University Business School (MUBS) Principal Prof. Waswa Balunywa has revealed that the poverty in the country is a result of the inability to transform agriculture ventures into commercial enterprises.

He made the revelation at the online award ceremony of the Entrepreneurship in Agribusiness competition 2019 co-hosted by MUBS and Agripreneurship Alliance Switzerland.

According to Prof. Balunywa, the country faces a challenge of exporting many of the products yet Uganda is basically an agricultural country. "The bad thing is we rely on God's will. We don't have any irrigation. The rains fail, we have a drought and we cannot irrigate," he said.

He however said the way forward to this country is turning agriculture into commercial enterprise, and announced that MUBS being an academic research institution was ready to lead the charge. "If farmers turn into entrepreneurs, we are going to see a lot of increase in productivity, we are going to see a lot of saving in our farmers and a lot of income," said Prof. Balunywa.

He noted that when programs like these turn up, there is light at the end of the tunnel adding that the program needs to be popularized so much so that more people are brought on board.

"MUBS in terms of going ahead, will continue to popularize the program, will continue to train people in agribusiness. Our intention all along was to do a degree in agripreneurship but we can't start up a degree because of the many regulations," he revealed.

26 students participated and successfully trained in the Entrepreneurship in Agribusiness course for 10 weeks. Alma's Sweet Honey emerged winner and was awarded 1,000 USD to boost their business plan.

Speaking at the ceremony, Steven Carr CEO, Agripreneurship Alliance appreciated MUBS for the partnership and promised to work with them in the future in different projects.

He said the Agripreneurship Alliance focuses on the agri food sector in Africa.

#### Continues to Pg 23

## Change to commercial agriculture enterprises: Prof. Balunywa

"The key reason for that is Continued from Pg 22 because there's massive

opportunity for people to enter the space," he said. Steven Carr, CEO & Co-founder of the Agripreneurship Alliance, who grew up in a farming Family appreciated MUBS for the great partnership.

He added that, "We had to look for delivery channels, how we can share messages and make sure students can start with their entrepreneurship journey, to get new skills and to be able to get challenges and get

feedback as well as start developing their own businesses."

Ms Diana Ntamu the Director Entrepreneurship innovation and incubation center said the Entrepreneurship in Agribusiness program is not any different from what they do at the center. The center was transformed into an

We have a number of people who have ideas but don't know what to do with them to take them to a different level."



Entrepreneurship center because it was reflected that entrepreneurship is everywhere she said. "Under our business training program, we are training entrepreneurs, we are training them, we don't use one approach, we use several of them. That's one way of identifying an entrepreneur working with them, coaching them, training them and mentoring them," said Ntamu.

# Department of Entrepreneurship Faculty of Entrepreneurship and Business Administration



## Programmes under the Department of Entrepreneurship;

- Certificate in Entrepreneurship and Small Business Management
- Diploma in Entrepreneurship and Small Business Management
- Bachelors of Entrepreneurship and Small Business Management

#### **CAREER OPPORTUNITIES**

The graduate of the Bachelor of Entrepreneurship and Small Business Management will pursue any of the following career opportunities;

- Business Development Manager
- General Manager (Small/Medium Firms)
- Loan Manager (Micro finance Institutions)
- Entrepreneur (Self Employment)
- Business Development Consultant
- Business Manager

## Access to Capital Hinders Business Growth



The biggest obstacle to funding and growing any business is access to capital. Despite evidence that women tend to have better repayment records than men, they face higher barriers in this regard. These disparities are the result of the complex interaction of factors, including the way private equity works, the way financial institutions operate, and the behavior of women themselves.

In some Countries, gender-based legal and regulatory obstacles also pertain. But even where this is not the case, women face more subtle issues. For example, private equity financing entails extensive use of intermediaries. Women tend not to be strongly entrenched

within the relevant investor networks. Lacking exposure to the world of private equity, women tend to structure their projects differently from men, which may itself affect their ability to attract capital. Men and women also have different styles in "pitching" for funds. Women too often lack the knowledge and confidence to ask for large sums and to negotiate well on terms.

Attracting funding is thus in part about relationships and trust. For women to break onto this circle of trust it requires a change in mindset and behavior from all participants, male and female. Women need to think bigger, ask for more, and seek out appropriate network relationships. Some funding sources are changing their offerings to gender targeted products, such as "women bonds" to fund women-owned businesses, or foundation support for women entrepreneurs.

Business accelerators, programs that provide early-stage development services such as mentoring and equity-based funding to small and medium sized businesses, can also be catalysts of growth. Many multinational

corporations well understand

the business and economic case for greater participation of women in the workforce and have proactively introduced programs aimed at supporting women owned businesses and women entrepreneurs. Their efforts are driven by critical role women-led businesses can play in the execution of their own business strategies. The report includes a number of company case studies describing these programs.

Public policies that foster women entrepreneurs are key to increasing their numbers and contributing to their success. Such policies require frameworks that can provide pathways for women to start and grow businesses, and to support gender equality more generally.



**October-December 2021** 

# Women In Entrepreneurship



Entrepreneurship is an important driver of economic development and arowth, and a facilitator of empowerment for women around the world. The OECD (Organization of Economic Co-operation and Development) Recommendation on Gender Equality calls on governments to reduce the gender gap entrepreneurship activity. This Report in seeks to offer practical experience to OECD, governments, companies and women themselves in identifying practices, best addressing obstacles and implementing policies that will help unleash the potential for women's entrepreneurship activities.

It is based on a BIAC Workshop held in Paris in June 2014 that brought together senior representatives from the governments of France, Japan, New Zealand and the U.S. as well as executives from multinational corporations and other business representatives. They discussed the financial, social, and cultural challenges facing women entrepreneurs and provide examples of policies and programs to help realize the economic and social benefits of women's entrepreneurship.

A conservative estimate puts the number of women-owned businesses at between one-quarter and one-third of all enterprises worldwide. They populate all sectors of the economy and come in all sizes. Many of the issues confronting women entrepreneurs, as well as the qualities and skills important to their success, are the same as those that pertain to all businesses and business proprietors. The issues largely center on access to finance and markets, as well as a conductive regulatory climate for doing business.

The skills include management ability, financial literacy, creativity, dynamism, self-confidence, and an appetite for risk. But many characteristics of women entrepreneurs and their enterprises differ from those of men, and therefore demand separate and specific policy interventions.

## Adapt and Innovate to Changing Trends By Rahma Nakku



For a business or an organization to realize competitive advantages, it should be able to adapt and innovate to the changing trends and

new generations. Innovations apply for management and organizations on all levels, sizes and in operating in all industries. Innovations create bigger opportunities which are critical for economic growth, and success in a company or an organization. Innovation helps in developing original concepts and is a driver of optimizing operations. Companies that innovate are able to set the organization in a different paradigm in order to identify new opportunities and best methods to solve current problems.

In order to realize innovation, leaders should be open-minded and collaborative. Feeling comfortable with uncertainty and manage changes are behavioral components to innovate. Innovative leaders are curious and are optimistic since they dare to take risks. No one knows where innovation will bring the organization or individual.

On the other hand, everyone is an innovator because the innovative ability is in all of us. Since we were born, we innovate by learning and by doing.

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- Master of Human Resource Management
- Master of Business Administration (Evening)
- Master of Business Administration (Modular)
- Master of Science in Accounting and Finance
- Master of Science in Marketing
- O Master of Science in Procurement and Supply Chain Management
- Master of Science in Banking and Investment Management
- Master of Arts in Economic Policy Management
- Master of Science in Leadership and Government
- Master of Science in Entrepreneurship
- Master of Hospitality and Tourism Management
- Master of International Business
- Master of Business Psychology
- Postgraduate Diploma in Business Administration
- Postgraduate Diploma in Business Education

#### **FACULTY OF COMMERCE**

- o Bachelor of Commerce
- o Bachelor of Real Estates Business Management
- O Bachelor of Science in Finance
- Bachelor of Science in Accounting

#### **FACULTY OF MANAGEMENT**

- O Bachelor of Human Resource Management
- Bachelor of Leadership and Governance

#### FACULTY OF COMPUTING AND INFORMATICS

- Bachelor of Business Computing
- o Bachelor of Office and Information Management

#### FACULTY OF MARKETING AND HOSPITALITY MANAGEMENT

- O Bachelor of Leisure and Hospitality Management
- Bachelor of International Business
- Bachelor of Catering and Hotel Management
- Bachelor of Science in Marketing
- Bachelor of Travel and Tourism Management

#### FACULTY OF ECONOMICS, ENERGY AND MANAGEMENT SCIENCE

- Bachelor of Procurement and Supply Chain Management
- o Bachelor of Business Statistics
- o Bachelor of Transport and Logistics Management
- Bachelor of Arts in Economics

#### FACULTY OF ENTREPRENEURSHIP AND BUSINESS ADMINISTRATION

- Bachelor of Entrepreneurship and Small Business Management
- o Bachelor of Business Administration

#### FACULTY OF VACATION AND DISTANCE EDUCATION (FVDE)

- O Diploma in Business Administration
- O Diploma in Hotel and Restaurant Business Management
- O Diploma in Entrepreneurship and Small Business Management
- Diploma in Computer Science
- Diploma in Accounting and Finance
- National Certificate in Business Administration (UBTEB)
- Higher Education Certificate in Business Studies

#### **MUBS OUTREACH CENTRES**

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